

SOCIAL DEVELOPMENT CENTRE WATERLOO REGION

Statement of Financial Position

December 31, 2019, with comparative information for 2018.

	2019		2018
Assets			
Current Assets:			
Cash	\$ 22,073	\$	6,692
Accounts Receivable	-		485
HST Recoverable	227		286
Prepaid Expenses	342		288
	\$ 22,642	\$	7,751

Liabilities and Net Assets

Current Liabilities:			
Accounts Payable and Accrued Liabilities	\$ 4,839	\$	3,012
Deferred Revenue (note 2)	11,957		-
Net Assets			
Internally Restricted (note 3)	5,846		4,739
Commitments (note 4)			
	\$ 22,642	\$	7,751

See accompanying notes to the financial statements.

On behalf of the Board:

 _____ Director

 _____ Director

Social Development Centre Waterloo Region
Profit and Loss
 January - December 2019

	Total
INCOME	
4010 - City of Kitchener	11,187.00
4030 - Region of Waterloo	6,000.00
4050 - Other Grants	15,942.86
4120 - Other Pay Subsidies	13,039.00
4220 - Services	72,794.22
4310 - Donations	7,421.65
4320 - Memberships	595.00
Total Income	\$ 126,979.73
GROSS PROFIT	\$ 126,979.73
EXPENSES	
5010 - Wages & Salaries	96,247.40
5020 - EI Expense	2,293.29
5030 - CPP Expense	4,643.64
5615 - Advertising	58.62
5625 - Bank & Interest Charges	537.02
5630 - Computer - Hardware/Software	1,323.00
5635 - Consultants - Technical Support	140.31
5645 - Courier & Postage	18.70
5655 - Meetings/Workshops - Attended	54.17
5660 - Meetings/Workshops - Hosted	2,489.33
5665 - Membership Dues	356.12
5675 - Office Supplies	372.53
5680 - Printing & Photocopying	107.58
5690 - Subscriptions	103.94
5700 - Telecommunications	1,196.41
5710 - Travel	1,584.53
5720 - Office Insurance	2,925.12
5730 - Rent	11,400.00
Total Expenses	\$ 125,851.71
OTHER INCOME	
4600 - Interest earned	0.19
Total Other Income	\$ 0.19
PROFIT	\$ 1,128.21

Social Development Centre Waterloo Region
Balance Sheet
As of December 31, 2019

	Total
Assets	
Current Assets	
Cash and Cash Equivalent	
1010 - Current Account	21,822.55
1015 - Investment Savings Account	0.00
1020 - Cash Sales Float	50.00
1025 - General Petty Cash	200.00
Total Cash and Cash Equivalent	\$ 22,072.55
Accounts Receivable (A/R)	
1050 - Accounts Receivable (A/R)	0.00
Total Accounts Receivable (A/R)	\$ 0.00
1027 - Gift Card Petty Cash	0.00
1051 - Accounts Receivable - Adjustment	0.00
1061 - HST Recoverable - Federal	62.73
1062 - HST Recoverable - Provincial	164.09
1080 - Prepaid expenses	342.43
Total Current Assets	\$ 22,641.80
Total Assets	\$ 22,641.80
Liabilities and Equity	
Liabilities	
Current Liabilities	
Credit Card	
2025 - VISA Payable	0.00
Total Credit Card	\$ 0.00
2011 - Accounts Payable - Adjustment	282.50
2012 - Accrued Liabilities	632.81
2015 - ALIVe Funding	379.18
2017 - Peer Internships Funding	545.00
2019 - Rent Funding	348.00
2030 - Deferred Revenue	11,957.14
2040 - Bank Overdraft	0.00
2070 - EI Payable	330.87
2075 - CPP Payable	777.30
2077 - Federal Tax Payable	1,021.75
2080 - Employee Benefits Payable	0.00
2081 - LTD Paid by Employees	0.00
2085 - Employee RRSP Payable	391.59
2090 - Charity Payable	130.00
2095 - Employee Garnishment Payable	0.00
Total Current Liabilities	\$ 16,796.14
Total Liabilities	\$ 16,796.14

Equity		
3065 - Net Assets		70,160.90
Retained Earnings		-65,421.79
Profit for the year		1,106.55
Total Equity	\$	<u>5,845.66</u>
Total Liabilities and Equity	\$	22,641.80

Saturday, Jan 18, 2020 07:30:26 AM GMT-8